STATE OF SOUTH DAKOTA
CITY OF SALEM
MCCOOK COUNTY
DRINKING WATER REVENUE BORROWER BOND, SERIES 2003

RECEIVED
SEP 02 '03
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1.	Name of issuer:	City of Salem.
2.	Designation of issue:	Borrower Bond.
3.	Date of issue:	August 29, 2003
4.	Purpose of issue:	Water improvements.
5.	Type of bond:	Tax Exempt.
6.	Principal amount and denomination of bond:	$126,921.00.
7.	Paying dates of principal and interest:	

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 29th day of August 2003.

By: Lori Heumiller
Its: Finance Officer

Form: SOS REC 050 08/84

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1239566

$126,921
City of Salem
Borrower Bond

Dated Aug 29, 2003 | Debt Service Report | 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 10/15	FY 1/1
10/15/2004			$5,009.85	$5,009.85	$5,009.85	$5,009.85
01/15/2005	$2,663.79	3.500	$1,110.56	$3,774.35		
04/15/2005	$2,687.10	3.500	$1,087.25	$3,774.35		
07/15/2005	$2,710.61	3.500	$1,063.74	$3,774.35		
10/15/2005	$2,734.33	3.500	$1,040.02	$3,774.35	$15,097.41	$15,097.41
01/15/2006	$2,758.26	3.500	$1,016.10	$3,774.35		
04/15/2006	$2,782.39	3.500	$991.96	$3,774.35		
07/15/2006	$2,806.74	3.500	$967.61	$3,774.35		
10/15/2006	$2,831.30	3.500	$943.06	$3,774.35	$15,097.41	$15,097.41
01/15/2007	$2,856.07	3.500	$918.28	$3,774.35		
04/15/2007	$2,881.06	3.500	$893.29	$3,774.35		
07/15/2007	$2,906.27	3.500	$868.08	$3,774.35		
10/15/2007	$2,931.70	3.500	$842.65	$3,774.35	$15,097.41	$15,097.41
01/15/2008	$2,957.35	3.500	$817.00	$3,774.35		
04/15/2008	$2,983.23	3.500	$791.12	$3,774.35		
07/15/2008	$3,009.33	3.500	$765.02	$3,774.35		
10/15/2008	$3,035.66	3.500	$738.69	$3,774.35	$15,097.41	$15,097.41
01/15/2009	$3,062.23	3.500	$712.13	$3,774.35		
04/15/2009	$3,089.02	3.500	$685.33	$3,774.35		
07/15/2009	$3,116.05	3.500	$658.30	$3,774.35		
10/15/2009	$3,143.31	3.500	$631.04	$3,774.35	$15,097.41	$15,097.41
01/15/2010	$3,170.82	3.500	$603.53	$3,774.35		
04/15/2010	$3,198.56	3.500	$575.79	$3,774.35		
07/15/2010	$3,226.55	3.500	$547.80	$3,774.35		
10/15/2010	$3,254.78	3.500	$519.57	$3,774.35	$15,097.41	$15,097.41
01/15/2011	$3,283.26	3.500	$491.09	$3,774.35		
04/15/2011	$3,311.99	3.500	$462.36	$3,774.35		
07/15/2011	$3,340.97	3.500	$433.38	$3,774.35		
10/15/2011	$3,370.20	3.500	$404.15	$3,774.35	$15,097.41	$15,097.41
01/15/2012	$3,399.69	3.500	$374.66	$3,774.35		
04/15/2012	$3,429.44	3.500	$344.91	$3,774.35		
07/15/2012	$3,459.45	3.500	$314.90	$3,774.35		
10/15/2012	$3,489.72	3.500	$284.63	$3,774.35	$15,097.41	$15,097.41
01/15/2013	$3,520.25	3.500	$254.10	$3,774.35		
04/15/2013	$3,551.06	3.500	$223.30	$3,774.35		
07/15/2013	$3,582.13	3.500	$192.22	$3,774.35		
10/15/2013	$3,613.47	3.500	$160.88	$3,774.35	$15,097.41	$15,097.41
01/15/2014	$3,645.09	3.500	$129.26	$3,774.35		
04/15/2014	$3,676.98	3.500	$97.37	$3,774.35		
07/15/2014	$3,709.16	3.500	$65.19	$3,774.35		
10/15/2014	$3,741.61	3.500	$32.74	$3,774.35	$15,097.41	$15,097.41
	$126,921.00		$29,062.91	$155,983.91	$155,984	$155,984